

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION  
HEALTH BENEFITS COMMITTEE**

**May 16, 2006**

**Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA**

**COMMITTEE MEMBERS**

George Diehr, Chair  
Priya Mathur, Vice Chair  
Philip Angelides  
Marjorie Berte  
Rob Feckner  
Michael Navarro  
Tony Oliveira  
Charles Valdes  
Steve Westly

**DRAFT**

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**TIME: 10:00 a.m., or Upon Adjournment or Recess of the Benefits and Program Administration Committee Meeting, Whichever is Later**

**CLOSED SESSION: Upon Adjournment or Recessing of Open Session,  
CLOSED SESSION TO DISCUSS 2007 HEALTH PLAN CONTRACT  
NEGOTIATIONS (Government Code section 11126(c)(17))**

**AGENDA**

1. CALL TO ORDER AND ROLL CALL
2. ANNOUNCEMENT OF CLOSED SESSION TO DISCUSS 2007 HEALTH PLAN CONTRACT NEGOTIATIONS
3. APPROVAL OF APRIL 18, 2006, HEALTH BENEFITS COMMITTEE MEETING MINUTES
- Action/Lisa Hammond 4. LEGISLATION
- Information/Richard Krolak 5. MEDCO TRANSITION PLAN
- Information/Richard Krolak 6. SELF-FUNDED HEALTH PLANS QUARTERLY FINANCIAL REPORT
- Information/Richard Krolak 7. REVIEW OF SELF-FUNDED PLANS SURPLUS RESERVES
- Information/Sandra Felderstein 8. REGIONAL PRICING UPDATE

Action/Sandra Felderstein	9. MEDICARE PART D OPTIONS FOR 2007
Action/Ken Marzion	10. GASB 45 FUNDING - INCREASE IN CONTRACTING AGENCIES' CONTINGENCY RESERVE FUND ADMINISTRATIVE FEE FOR FISCAL YEAR 2006/2007
Information/Terri Westbrook	11. ASSISTANT EXECUTIVE OFFICER REPORT
Information	12. PROPOSED AGENDA FOR JUNE 20, 2006, HEALTH BENEFITS COMMITTEE MEETING
Information	13. PUBLIC COMMENT

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.